

FISCAL IMPACT STATEMENT ON BILL NO. **H. 3234, as Amended**

(Doc. No. 10539mm05)

TO:	The Honorable Robert Harrell, Chairman, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	R.J. Stein, Allan Kincaid		
DATE:	January 12, 2005	SBD:	2005076

AUTHOR:	Representative McGee	PRIMARY CODE CITE:	55-11-500
SUBJECT:	Air Carrier Hub Terminal Facilities		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3234, as amended, amends Sections 55-11-500 through 520 and Section 11-41-30(3)(j) of the Code of Laws of South Carolina, 1976, relating to the issuance of general obligation bonds for air carrier hub terminal facilities. The Bill states that bonds may also be issued for a principal user of the hub terminal. The Bill requires the Secretary of Commerce to forward his request and approval to the State Budget and Control Board. The Bill requires the Secretary to also notify the Joint Bond Review Committee (JBRC) and specifies the information that must be reported by the Secretary to the Board and the JBRC.

EXPLANATION OF IMPACT:

The Bill, as amended, expands the types of businesses that might qualify for bond issues, and specifies the information that must be reported to the Budget & Control Board and the Joint Bond Review Committee. There is no impact associated with enactment of this Bill as amended.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget